

Push Technology Secures £10m Series A Investment

Led by Maven Capital Partners and Guinness Asset Management

SILICON VALLEY, CA, April 15, 2020 – [Push Technology](#), the pioneer and leader in real-time data streaming and messaging solutions, today announced it has completed a £10 million Series A round of financing. Maven Capital Partners led the round with participation from new and existing investors Guinness Asset Management and Stephens Capital Partners.

The investment will assist the company to aggressively expand its sales and marketing efforts as well as broaden and accelerate product development. Maven's Investment Director, Andrew Symmonds, and Guinness Asset's Investment Manager, Ashley Abrahams, will join Push Technology's Board of Directors.

Maven is an independent alternative asset manager, with over £660 million of assets under management and available to invest. Maven was formed in 2009 and operates from a nationwide network of regional offices. Maven is one of the UK's most active investors in private companies in the lower-mid market, supporting entrepreneurial and innovative businesses with their funding requirements.

The Series A financing builds on an excellent opening-year quarter for Push Technology which is seeing a growing roster of clients and market momentum due to the ever-escalating use of web and mobile devices to access business systems across the globe.

“Push Technology's offering is well-timed with the rapidly escalating demand for solutions that extend systems and applications across web and mobile networks reliably and securely,” said Andrew Symmonds, Investment Director with Maven Capital Partners. “Companies everywhere are increasingly reliant on web, mobile, and IoT systems and applications to drive business growth. Push Technology's Real-Time API Platform is a powerful cross-industry solution and Maven are excited to collaborate with and support them as they continue to build a great company in an exciting category.”

Sean Bowen, CEO of Push Technology added, “We are in the enviable position of serving the rapidly expanding market for real-time web, mobile and IoT communications. The added financial support and counsel of Maven Capital Partners and Guinness Asset Management will allow us to execute our vision more rapidly and broadly.”

Diffusion is the only real-time API management platform that combines pub/sub, request response, and time series in a single unified SDK. It is purpose built to securely stream real-time data from all data sources – its proprietary delta data streaming technology only sends updates when data changes, substantially reducing the amount of data sent and bandwidth usage costs. Diffusion simplifies and speeds development, deployment, and scaling of customers' systems, providing peace of mind that data is securely managed and efficiently delivered in real-time.

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About Push Technology

Push Technology pioneered and leads the market in real-time data streaming and messaging solutions that power mission-critical business applications worldwide. The Diffusion Real-Time API Management Platform delivers centralized data management, optimization, and integration to simplify application development, reduce infrastructure requirements, and speed time-to-market. Leading brands, across industries including: financial services, transportation, energy, retail, healthcare, eGaming, Internet-of-Things companies, use Diffusion to fuel revenue growth, customer engagement, and business operations. The Diffusion platform is available on-premise, in-the-cloud, or in hybrid configurations, to fit the specific business and infrastructure requirements of the applications operating in today's everything connected world.

Learn how Push Technology can reduce infrastructure costs, and increase speed, efficiency, and reliability, of web, mobile, and IoT applications at www.pushtechology.com.

About Maven Capital Partners

Maven is an independent private equity house focused on the provision of flexible equity and debt funding for UK SMEs, and one of the most active managers in the UK having invested over £490 million in British businesses since 2009.

Headquartered in Glasgow, and with eleven offices throughout the UK, Maven has over 90 investment and support professionals providing a truly nationwide coverage. Maven has £660 million funds under management and ready to invest, and manages assets for a variety of client funds, including Venture Capital Trusts, UK regional fund mandates, and Maven Investor Partners, a syndicate of institutional, family office and experienced investors. www.mavencp.com