

Push Technology Wins Prestigious Cloud Award at IBSI Global FinTech Innovation Awards

Under the “Cloud Deployment” Category Push Wins “Most Impactful Project” for GRATISBROKER’s Commission-Free Trading Platform Powered by Diffusion Cloud

SILICON VALLEY, CA, December 12, 2020 – [Push Technology](#), the pioneer and leader in real-time, event-data streaming and messaging solutions, today announced that the Diffusion Intelligent Event-Data Platform, has been named the winner of the “Most Impactful Project” in the Cloud Deployment category for the [IBSI \(International Banking Systems Intelligence\) Global FinTech Innovation Awards](#) held on December 11, 2020. The accolade was received for the event-data consumption, enrichment and delivery technical challenges Diffusion Cloud solved for [GRATISBROKER](#), one of the first, free, online German trading platforms.

Robin Amlôt, Managing Editor for IBS Intelligence Ltd. said, “In a year that saw tech take off at speed in financial services, driven by the pandemic, Push Technology and its German client GRATISBROKER are to be congratulated on taking home the award for Most Impactful Project in the category of Most Innovative Cloud Deployment.

“The Global Fintech Innovation Awards were established by IBS Intelligence to identify the best of the best in the world and with 220 entries representing projects across 52 countries we have done just that. GRATISBROKER’s new trading platform powered by Push Technology’s Diffusion Intelligent Event-Data Platform was a clear winner in its category, being secure, reliable and scalable, simplifying and streamlining trading activities.”

The IBSI Innovation Awards seeks to honor vendors and Banks for their excellence in driving impact through banking technology implementations using emerging technologies. The IBIS awards committee recognized the innovation Push Technology has delivered to GRATISBROKER so that it could address the crucial operational challenges in the cloud of reliably consuming, enriching and delivering hundreds of thousands of trading data events securely and in real-time to their customers. The three major challenges Diffusion Cloud addressed for GRATISBROKER are:

- Assuring real-time trading performance,
- Easily scaling to support high-volume trading events,
- Ensuring the deployment of a secure and reliable cloud infrastructure.

For its commission-free trading platform, GRATISBROKER needed to keep operational staff costs to a minimum while offering customers an attractive product with a rich feature set.

Further, the team had to assure high quality-of-service, minimize ongoing administrative overhead, and provide a responsive and intuitive frontend.

Philipp Roeben, Co-Founder & CIO, GRATISBROKER, said: “In addition to the simplicity of use for traders, we have architected our platform with Diffusion in the Cloud to seamlessly scale up and down based upon trading demand; and, using the cloud infrastructure in the most cost efficient way results in minimal administrative effort. With Diffusion Cloud, we have a competitive cloud offering that allows us to easily grow our business from start-up to high volume trading.”

Sean Bowen, CEO of Push Technology, said: “We are honored to be the recipient of this prestigious award from a respected and trusted source of news, research and advisory services. This award is a testament to our focus on innovation and quality. Diffusion Cloud is proven to remove the real-time, event-data consumption, enrichment and delivery challenges faced by many organizations across industries and this is also the reason why we have a strong presence in the financial services sector. Diffusion Cloud enables companies to focus on what matters – the future growth of their businesses.”

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About Push Technology

Push Technology pioneered and leads the market in real-time, event-data streaming and messaging solutions that power mission-critical business applications worldwide. The company’s Diffusion® Intelligent Event-Data Platform: consumes raw event data in any size, format or velocity, enriches event data in-flight, and delivers event data reliably and at massive scale with secure, fine-grained, role-based access control. Diffusion is purpose-built to simplify and accelerate event-driven, real-time application development, reduce operational costs, and speed time-to-market.

Leading brands, across industries including: financial services, transportation, energy, retail, healthcare, eGaming, and Internet-of-Things companies, use the Diffusion Intelligent Event-Data Platform to drive customer engagement, fuel revenue growth, and streamline business operations. Diffusion is available on-premise, in-the-cloud, or in hybrid configurations, to fit the specific business, regulatory, and infrastructure requirements of the event-driven applications operating in today’s everything connected world.

Learn more at www.pushtechnology.com.